

## Subsidiaries and Affiliates

### Consolidated Subsidiaries

Name	Location	Capitalization	Business	Voting shares held by Lion	Nature of business relationship				
					Shared positions		Financial support	Business dealings	Rental of facilities, etc.
					Lion officers	Lion employees			
Lion Engineering Co., Ltd.	Sumida-ku, Tokyo	Millions of yen 100	Other businesses	% 100.0	2	7	None	Design, construction, and maintenance of facilities	Rental of part of office space
*1 Lion Chemical Co., Ltd.	Sumida-ku, Tokyo	5,400	Home products Chemicals	100.0	5	5	Loans	Purchase of raw materials and merchandise	Rental of part of office space
Lion Dental Products Co., Ltd.	Sumida-ku, Tokyo	10	Home products	100.0	-	7	None	Sale of merchandise and finished products	Rental of office space
Lion Trading Co., Ltd.	Sumida-ku, Tokyo	240	Home products	100.0	2	5	None	Sale of merchandise and finished products	Rental of part of office space
Lion Hygiene Co., Ltd.	Sumida-ku, Tokyo	300	Home products	100.0	1	6	None	Purchase of merchandise	Rental of part of office and warehouse space
Lion Packaging Co., Ltd.	Ichihara -shi, Chiba	180	Home products Pharmaceutical products Chemicals	100.0	1	5	Loans	Purchase of materials and merchandise	Lease of part of land
Lion Business Service Co., Ltd.	Sumida-ku, Tokyo	490	Other businesses	100.0	3	4	Loans	Rental, dealing, and brokerage of real estate, and insuring	Rental of part of office space
Lion Building Maintenance Co., Ltd.	Sumida-ku, Tokyo	40	Other businesses	100.0	1	2	None	Maintenance and management of buildings	Rental of part of office space
Lion Field Marketing Co., Ltd.	Sumida-ku, Tokyo	50	Home products	100.0	1	8	None	Sales promotion activities	Rental of part of office space
Lion Logistics Service Company, Ltd.	Sumida-ku, Tokyo	40	Other businesses	100.0	3	3	None	Transport and storage of merchandise and finished products	Rental of part of office space
Leo Field Promotions Co., Ltd.	Sumida-ku, Tokyo	50	Home products Pharmaceutical products	100.0	1	8	None	Sales promotion activities	Rental of part of office space
*2 C.com's Company, Ltd.	Sumida-ku, Tokyo	10	-	100.0	-	-	Loans	-	-

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Lion Cordial Support Co., Ltd.	Sumida-ku, Tokyo	20	Other businesses	100.0	-	4	Loans	Human resources services	Rental of office space
Ipposha Oil Industries Co., Ltd.	Ono-shi, Hyogo	200	Home products Chemicals	74.0	1	3	Loans	Sale of merchandise and finished products and purchase of raw materials and merchandise	Rental of part of office space
McCormick-Lion Ltd.	Iwata-shi, Shizuoka	770	Other businesses	51.0	2	3	None	-	Rental of part of office space
Lion Home Products (International) Ltd.	China ( Hong Kong )	Thousands of HK\$ 12,000	Home products	100.0	1	4	None	Sale of merchandise and finished products	-
Lion Corporation (Singapore) Pte. Ltd.	Singapore	Thousands of S\$ 9,000	Home products	100.0	1	3	None	Sale of merchandise and finished products	-
CJ Lion Corporation	South Korea	Thousands of won 5,000,000	Home products	81.0	-	3	None	Sale of merchandise and finished products and purchase of merchandise	-
Lion Daily Necessities Chemicals (Qingdao) Co., Ltd.	China	Millions of yen 723	Home products	75.0	-	6	None	Sale of merchandise and finished products and purchase of merchandise	-
Lion Corporation (Thailand) Ltd.	Thailand	Thousands of baht 300,000	Home products	51.0	3	7	None	Sale of merchandise and finished products and purchase of merchandise	-
Lion Advertising Ltd.	China ( Hong Kong )	Thousands of HK\$ 100	Home products	*3 100.0 (100.0)	-	3	None	-	-
Lion Chemical Industry (Taiwan) Co., Ltd.	Taiwan	Thousands of NT\$ 218,150	Home products Chemicals	53.8	3	4	None	Sale of merchandise and finished products and purchase of merchandise	-

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Lion Trading (Shanghai) Co., Ltd.	China (Shanghai)	Millions of yen 100	Home products	100.0	-	3	None	Sale of merchandise and finished products and purchase of merchandise	-

### Equity-method affiliates

Name	Location	Capitalization	Business	Voting shares held by Lion	Nature of business relationship				
					Shared positions		Financial support	Business dealings	Rental of facilities, etc.
					Lion officers	Lion employees			
Lion Akzo Co., Ltd.	Sumida-ku, Tokyo	Millions of yen 1,000	Home products Chemicals	% 50.0	2	3	None	Purchase of fatty acid nitrogen derivatives	-
Bristol-Myers Lion Ltd.	Shinjuku-ku, Tokyo	200	Pharmaceutical products	49.0	3	3	None	Purchase of pharmaceutical agents	Rental of part of office space
Ketjen Black International Company	Sumida-ku, Tokyo	50	Home products Chemicals	*4 - [66.6]	-	3	None	Purchase of anti-static agents and carbon	-
Calp Corporation	Chiyoda-ku, Tokyo	100	Home products Chemicals	50.0	2	3	None	Purchase of special synthetic resin compounds	-
Southern Lion Sdn. Bhd.	Malaysia	Thousands of M\$ 22,000	Home products	50.0	-	3	None	Sale of merchandise and finished products	-
Planet, Inc.	Minato-ku, Tokyo	Millions of yen 436	Other businesses	16.0	1	-	None	Utilization of VANs	-
Planet Logistics Co., Ltd.	Minato-ku, Tokyo	240	Other businesses	20.8	1	-	None	Transport and storage of merchandise and finished products	-
P.T. Lion Wings	Indonesia	Millions of rupiah 18,062	Home products	48.0	-	4	None	Sale of merchandise and finished products	-

\*1. Lion Chemical Co., Ltd. is a specified subsidiary.

\*2. Prior to its liquidation, C.com's Company, Ltd. transferred its business to Lion Business Service Co., Ltd. on December 24, 2005.

\*3. The voting shares of Lion Advertising Ltd. are held by Lion Home Products (International) Ltd.

\*4. The voting shares of Ketjen Black International Company are held by Lion Akzo Co., Ltd.

5. The figure in parentheses in the "Voting shares held by Lion" column is the percentage of total voting shares held indirectly by Lion Corporation. The figure in brackets in the same column is the percentage of voting shares held by closely related entities (affiliates).

6. In addition to the companies listed above, there are four small-scale, non-consolidated equity-method companies.