

Consolidated Statements of Cash Flows

	FY 2005 (January to December 2005)	FY 2004 (January to December 2004)
	Millions of yen	Millions of yen
I. Cash flows from operating activities		
Income before income taxes	8,737	-
Loss before income taxes	-	(5,017)
Depreciation and amortization	9,754	14,352
(Decrease) in accrued retirement benefits	(3,760)	(2,195)
Interest and dividend income	(445)	(509)
Interest expense	255	178
Loss on disposal of property, plant and equipment	(183)	846
Impairment loss	-	4,592
Gain on sale of investment securities	(5)	(4)
Loss on devaluation of investment securities	3	174
Equity in earnings of affiliates	(1,768)	(1,579)
Decrease (increase) in trade notes and accounts receivable	(11,717)	3,256
Increase in inventories	(1,483)	(1,213)
Increase (decrease) in trade notes and accounts payable	6,345	(5,055)
Increase (decrease) in accrued expenses and other payables	(4,198)	1,692
Other, net	191	(4,317)
Subtotal	1,725	5,200
Interest and dividends received	1,970	2,252
Interest paid	(262)	(167)
Income taxes paid	(1,568)	(3,015)
Net cash provided by operating activities	1,865	4,270
II. Cash flows from investing activities		
Decrease in time deposits	2,627	3,144
Purchases of short-term investments	-	(4,999)
Redemption of short-term investments	-	17,998
Purchases of property, plant and equipment	(8,943)	(11,030)
Proceeds from sale of property, plant and equipment	1,899	31
Purchases of intangible assets	(805)	(13,986)
Purchases of investment securities	(4,562)	(109)
Proceeds from sale of investment securities	506	711
Purchases of subsidiary shares	(0)	(3,618)
Additions to loans receivable	(153)	(411)
Proceeds from loans receivable	188	2,617
Other, net	(18)	(406)
Net cash used in investing activities	(9,262)	(10,059)
III. Cash flows from financing activities		
Increase in short-term loans payable	6,473	8,163
Repayment of short-term loans payable	(5,688)	(8,455)
Increase in long-term loans payable	-	6,000
Repayment of long-term loans payable	(78)	(72)
Proceeds from commercial paper	15,448	-
Redemption of commercial paper	(15,448)	-
Purchases of odd-lot shares	(177)	(155)

Proceeds from sale of treasury stock	920	912
Purchases of treasury stock	(605)	(5,548)
Cash dividends	(2,260)	(2,315)
Cash dividends to minority shareholders	(98)	(81)
Other	0	-
Net cash used in financing activities	(1,514)	(1,553)
IV. Effect of exchange rate changes on cash and cash equivalents	130	104
V. Net change in cash and cash equivalents	(8,781)	(7,237)
VI. Cash and cash equivalents at beginning of period	24,480	32,001
VII. Cash and cash equivalents of newly consolidated subsidiaries	89	-
VIII. Decrease in cash and cash equivalents due to excluded subsidiaries	-	(283)
IX. Cash and cash equivalents at end of period	15,788	24,480