

## Summary of Non-consolidated Financial Statements for the Year Ended December 31, 2005

February 6 2005

Company name: Lion Corporation

Code: 4912

URL: <http://www.lion.co.jp>

Listed stock exchanges: Tokyo Stock Exchange and Osaka Securities Exchange

Location of head office: Tokyo Prefecture, Japan

Representative: Sadayoshi Fujishige, Representative Director and President

Contact: Shinjiro Iwahori, Director of Finance Department

Telephone: +81-3-3621-6211

Board of Directors meeting on fiscal 2005 results: February 6, 2006

Existence of interim dividend: Yes

Start date for payment of year-end dividend: March 31, 2006

Ordinary general meeting of shareholders: March 30, 2006

Existence of odd-lot system: Yes (1,000 shares)

### 1. Non-consolidated Results for the Fiscal Ended December 31, 2005

#### a) Non-consolidated Results

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY 2005	270,894	1.3	2,907	81.6	6,453	21.9
FY 2004	267,382	(2.3)	1,600	(63.0)	5,295	(32.3)

Note: Figures in this and subsequent tables are rounded down to the nearest million.

	Net income		EPS	Diluted EPS	ROE	ROA	Ratio of ordinary income to net sales
	Millions of yen	%	Yen	Yen	%	%	%
FY 2005	4,657	-	16.33	16.28	5.0	3.0	2.4
FY 2004	(5,428)	-	(19.04)	-	(5.6)	2.4	2.0

Notes:

1. Average number of outstanding shares during the period: 282,420,189 in FY 2005 and 287,030,232 in FY 2004.
2. Changes in accounting practices: No
3. Percent figures for net sales, operating income, ordinary income, and net income express percentage change over the previous fiscal year.

b) Dividend

	Annual dividend per share			Annual dividend paid	Dividend payout ratio	Dividend on equity
	Annual	Interim	Year-end			
	Yen	Yen	Yen	Millions of yen	%	%
FY 2005	9.00	4.00	5.00	2,545	54.7	2.6
FY 2004	8.00	4.00	4.00	2,281	-	2.5

c) Non-consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
FY 2005	217,016	96,819	44.6	341.38
FY 2004	212,420	90,320	42.5	319.15

Notes:

1. Number of outstanding shares on balance sheet date: 283,475,481 for FY 2005 and 282,892,789 for FY 2004.
2. Shares of treasury stock on balance sheet date: 30,039,865 for FY 2005 and 30,622,557 for FY 2004.

**2. Forecast of Non-consolidated Results for the Year Ending December 31, 2006**

	Net sales	Ordinary income	Net income	Annual dividend per share		
				Interim	Year-end	Annual
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen	Yen
Interim 2006	135,000	3,000	2,000	5.00	-	-
FY 2006	280,000	7,000	5,000	-	5.00	10.00

Reference: Projected earnings per share of ¥17.64 for fiscal 2006.

Refer to pages 30 through 32 in the reference materials regarding the premises for the above forecasts and other related matters.