

Consolidated Interim Statements of Income

	Interim 2005		Interim 2004		Fiscal 2004	
	(January to June 2005)		(January to June 2004)		(January to December 2004)	
	Millions of yen	% of net sales	Millions of yen	% of net sales	Millions of yen	% of net sales
Net sales	159,882	100.0	151,001	100.0	309,514	100.0
Cost of sales	77,874	48.7	73,295	48.5	149,150	48.2
Gross profit	82,007	51.3	77,706	51.5	160,363	51.8
Selling, general and administrative expenses	78,828	49.3	73,832	48.9	154,341	49.8
Operating income	3,179	2.0	3,873	2.6	6,021	2.0
Other income	1,565	1.0	1,225	0.8	2,820	0.9
Interest and dividend income	371		239		509	
Equity in earnings of non-consolidated subsidiaries and affiliates	798		604		1,579	
Other	395		381		732	
Other expenses	312	0.2	337	0.2	570	0.2
Interest expenses	129		85		178	
Other	183		251		392	
Ordinary income	4,432	2.8	4,762	3.2	8,271	2.7
Extraordinary income	405	0.3	123	0.1	270	0.1
Gain on disposal of property, plant and equipment	346		-		1	
Reversal of allowance for doubtful accounts	38		122		-	
Gain on sales of investment securities	5		1		4	
Gain on sales of trademarks and patents	-		-		105	
Gain on sales of subsidiary shares	14		-		159	
Extraordinary loss	260	0.2	1,435	1.0	13,560	4.4
Loss on disposal of property, plant and equipment	230		453		847	
Loss on devaluation of investment securities	3		173		174	
Amortization of goodwill	-		-		6,385	
Impairment loss	-		-		4,592	
Loss on restructuring of subsidiaries and affiliates	-		435		435	
Early retirement payments	-		330		414	
Other	26		43		710	
Net income before income taxes	4,577	2.9	3,449	2.3	-	
Net loss before income taxes	-		-		5,017	(1.6)
Income taxes	886	0.6	945	0.6	1,689	0.5
Adjustment of income taxes	962	0.6	379	0.3	(2,277)	(0.7)
Minority interest in earnings of consolidated subsidiaries	68	0.0	114	0.1	293	0.1
Net income	2,659	1.7	2,010	1.3	-	
Net loss	-		-		4,723	(1.5)