

Summary of Non-consolidated Financial Statements for the Interim 2005

August 1, 2005

Company name: Lion Corporation

Code: 4912

URL: <http://www.lion.co.jp>

Listed stock exchanges: Tokyo Stock Exchange and Osaka Securities Exchange

Location of head office: Tokyo Prefecture, Japan

Representative: Sadayoshi Fujishige, Representative Director and President

Contact: Shinjiro Iwahori, Director of Finance Department

Telephone: +81-3-3621-6211

Board of Directors meeting on interim period: August 1, 2005

Existence of interim dividend: Yes

Start date for payment of interim dividend: September 6, 2005

Existence of odd-lot system: Yes (1,000 shares)

1. Non-consolidated Results for the Interim Period Ended June 30, 2005

a) Non-consolidated Results

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim 2005	130,228	0.6	1,365	8.0	4,418	0.7
Interim 2004	129,389	0.2	1,264	3.0	4,387	5.8
FY 2004	267,382		1,600		5,295	

Note: Figures in this and subsequent tables are rounded down to the nearest million.

	Net sales		EPS
	Millions of yen	%	Yen
Interim 2005	3,556	35.8	12.61
Interim 2004	2,618	84.7	9.07
Fiscal 2004	(5,428)		(19.04)

Notes:

1. Average number of outstanding shares during the period: 281,988,135 in interim 2005; 288,795,429 in interim 2004; and 287,030,232 in fiscal 2004.
2. Changes in accounting practices: None
3. Percent figures for net sales, operating income, ordinary income, and net income express percentage change over the previous fiscal year.

b) Dividend

	Interim dividend per share	Annual dividend per share
	Yen	Yen
Interim 2005	4.00	-
Interim 2004	4.00	-
Fiscal 2004	-	8.00

c) Non-consolidated Financial Position

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
Interim 2005	209,698	93,483	44.6	331.39
Interim 2004	210,103	102,698	48.9	357.29
Fiscal 2004	212,420	90,320	42.5	319.15

Notes:

1. Number of outstanding shares on balance sheet date: 282,093,105 for interim 2005; 287,438,915 for interim 2004; and 282,892,789 for FY 2004.
2. Shares of treasury stock on balance sheet date: 31,422,241 for interim 2005; 26,076,431 for interim 2004; and 30,622,557 for FY 2004.

2. Forecast of Non-consolidated Results for the Year Ending December 31, 2005

	Net sales	Ordinary income	Net income	Annual dividend per share	
				Interim	Annual
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen
Fiscal 2005	280,000	6,000	4,000	4.00	8.00

Reference: Projected earnings per share of ¥14.18 for fiscal 2005.

Refer to pages 26 through 27 in the reference materials regarding the premises for the above forecasts and other related matters.