

## Condensed Consolidated 3rd Quarter Statements of Cash Flows

	Q3 Fiscal 2005 (January to September 2005)	Q3 Fiscal 2004 (January to September 2004)	Fiscal 2004 (January to December 2004)
	Millions of yen	Millions of yen	Millions of yen
<b>I. Cash flows from operating activities</b>			
Income before income taxes	2,385	3,950	-
Loss before income taxes	-	-	(5,017)
Depreciation and amortization	7,015	5,766	14,352
Decrease in accrued retirement benefits	(3,001)	(1,046)	(2,195)
Interest and dividend income	(385)	(457)	(509)
Interest expense	189	133	178
Loss on disposal of property, plant and equipment	69	485	846
Impairment loss	-	-	4,592
Gain on sale of investment securities	(5)	(1)	(4)
Loss on devaluation of investment securities	3	174	174
Equity in earnings of non-consolidated subsidiaries and affiliates	(1,125)	(1,004)	(1,579)
Decrease in trade notes and accounts receivable	5,665	15,813	3,256
Increase in inventories	(2,405)	(1,899)	(1,213)
Decrease in trade notes and accounts payable	(9,382)	(15,333)	(5,055)
Increase (decrease) in accrued expenses and other payables	(8,979)	(9,107)	1,692
Other, net	2,960	(9,036)	(4,317)
Subtotal	(6,996)	(11,562)	5,200
Interest and dividends received	1,787	2,086	2,252
Interest paid	(193)	(123)	(167)
Income taxes paid	(1,547)	(2,823)	(3,015)
Net cash provided by operating activities	(6,950)	(12,423)	4,270
<b>II. Cash flows from investing activities</b>			
Decrease in time deposits	2,489	-	3,144
Purchases of short-term investments	-	(4,999)	(4,999)
Redemption of short-term investments	-	16,999	17,998
Purchases of property, plant and equipment	(7,014)	(4,485)	(11,030)
Proceeds from sale of property, plant and equipment	974	14	31
Purchases of intangible assets	(146)	(165)	(13,986)
Purchases of investment securities	(1,485)	(107)	(109)
Proceeds from sale of investment securities	506	707	711
Purchases of subsidiary shares	(0)	-	(3,618)
Additions to loans receivable	(92)	(500)	(411)
Proceeds from loans receivable	118	2,578	2,617
Other, net	33	(289)	(406)
Net cash used in investing activities	(4,617)	9,750	(10,059)
<b>III. Cash flows from financing activities</b>			
Increase in short-term loans payable	6,218	7,725	8,163
Repayment of short-term loans payable	(4,974)	(6,739)	(8,455)
Increase in long-term loans payable	-	-	6,000
Repayment of long-term loans payable	(76)	(72)	(72)
Proceeds from commercial paper	7,842	-	-
Redemption of commercial paper	(341)	-	-
Purchases of odd-lot shares	(114)	(89)	(155)
Net proceeds from sale/purchases of treasury	(51)	(2,938)	(4,636)

stock			
Cash dividends	(2,021)	(2,065)	(2,315)
Cash dividends to minority shareholders	(98)	(81)	(81)
Net cash used in financing activities	6,382	(4,260)	(1,553)
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	70	14	104
<b>V. Net change in cash and cash equivalents</b>	(5,114)	(6,918)	(7,237)
<b>VI. Cash and cash equivalents at beginning of period</b>	24,480	32,001	32,001
<b>VII. Cash and cash equivalents of newly consolidated subsidiaries</b>	89	-	-
<b>VIII. Decrease in cash and cash equivalents due to excluded subsidiaries</b>	-	(283)	(283)
<b>IX. Cash and cash equivalents at end of period</b>	19,455	24,799	24,480