

## Consolidated Interim Statements of Cash Flows

	Interim 2006 (January to June 2006)	Interim 2005 (January to June 2005)	Fiscal 2005 (January to December 2005)
	Millions of yen	Millions of yen	Millions of yen
<b>I. Cash flows from operating activities</b>			
Income before income taxes	5,136	4,577	8,737
Depreciation and amortization	4,715	4,568	9,754
(Decrease) increase in accrued retirement benefits	(3,421)	(2,118)	(3,760)
Interest and dividend income	(375)	(371)	(445)
Interest expense	153	129	255
Gain (loss) on disposal of property, plant and equipment	(5,482)	(116)	(183)
Impairment loss	197	-	-
Gain on sale of investment securities	(0)	(5)	(5)
Loss on devaluation of investment securities	-	3	3
Equity in earnings of affiliates	(814)	(798)	(1,768)
(Increase) decrease in trade notes and accounts receivable	3,599	(4,041)	(11,717)
Increase in inventories	(249)	(1,694)	(1,483)
Decrease in trade notes and accounts payable	(12,162)	(4,892)	6,345
Increase (decrease) in accrued expenses and other payables	2,742	(5,601)	(4,198)
Other, net	314	(11)	191
Subtotal	(5,648)	(10,372)	1,725
Interest and dividends received	1,857	1,773	1,970
Interest paid	(159)	(134)	(262)
Income taxes paid	(1,026)	(850)	(1,568)
Net cash provided by operating activities	(4,976)	(9,584)	1,865
<b>II. Cash flows from investing activities</b>			
Decrease in time deposits	85	2,499	2,627
Redemption of short-term investments	500	-	-
Purchases of property, plant and equipment	(5,305)	(4,908)	(8,943)
Proceeds from sale of property, plant and equipment	6,039	959	1,899
Purchases of intangible assets	(408)	(126)	(805)
Purchases of investment securities	(1,749)	(379)	(4,562)
Proceeds from sale of investment securities	3	6	506
Purchases of subsidiary shares	(2)	(0)	(0)
Additions to loans receivable	(105)	(32)	(153)
Proceeds from loans receivable	64	68	188
Other, net	(257)	3	(18)
Net cash used in investing activities	(1,135)	(1,908)	(9,262)
<b>III. Cash flows from financing activities</b>			
Increase in short-term loans payable	5,579	3,672	6,473
Repayment of short-term loans payable	(4,887)	(3,310)	(5,688)
Repayment of long-term loans payable	(64)	(58)	(78)
Increase in commercial paper payable	13,697	7,755	15,448
Repayment of commercial paper payable	(6,197)	(254)	(15,448)
Purchases of odd-lot shares	(62)	(32)	(177)
Proceeds from sale of treasury stock	302	127	920
Purchases of treasury stock	-	(605)	(605)

Cash dividends	(1,415)	(1,131)	(2,260)
Cash dividends to minority shareholders	(107)	(98)	(98)
Other	-	-	0
Net cash used in financing activities	6,843	6,064	(1,514)
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	0	31	130
<b>V. Net change in cash and cash equivalents</b>	731	(5,397)	(8,781)
<b>VI. Cash and cash equivalents at beginning of period</b>	15,788	24,480	24,480
<b>VII. Cash and cash equivalents of newly consolidated subsidiaries</b>	-	89	89
<b>VIII. Cash and cash equivalents at end of period</b>	16,520	19,173	15,788