

## Summary of Non-consolidated Financial Statements for the Interim 2006

August 1, 2006

Company name: Lion Corporation

Code: 4912

URL: <http://www.lion.co.jp>

Listed stock exchanges: Tokyo Stock Exchange and Osaka Securities Exchange

Location of head office: Tokyo Prefecture, Japan

Representative: Sadayoshi Fujishige, Representative Director and President

Contact: Shinjiro Iwahori, Executive Officer, Director of Finance Department

Telephone: +81-3-3621-6211

Board of Directors meeting on interim period: August 1, 2006

Start date for payment of interim dividend: September 5, 2006

Existence of odd-lot system: Yes (1,000 shares)

### 1. Non-consolidated Results for the Interim Period Ended June 30, 2006 (January 1, 2006 – June 30, 2006)

#### a) Non-consolidated Results

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim 2006	126,839	(2.6)	155	(88.6)	3,339	(24.4)
Interim 2005	130,228	0.6	1,365	8.0	4,418	0.7
FY 2005	270,894		2,907		6,453	

Note: Figures in this and subsequent tables are rounded down to the nearest million.

	Net income		EPS
	Millions of yen	%	Yen
Interim 2006	2,494	(29.9)	8.79
Interim 2005	3,556	35.8	12.61
Fiscal 2005	4,657		16.33

#### Notes:

1. Average number of outstanding shares during the period: 283,727,926 in interim 2006; 281,988,135 in interim 2005; and 282,420,189 in fiscal 2005.
2. Changes in accounting practices: None
3. Percent figures for net sales, operating income, ordinary income, and net income express percentage change over the year-ago period.

b) Non-consolidated Financial Position

	Total assets	Net Assets	Shareholders' equity to total assets	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
June 30, 2006	220,036	98,842	44.9	348.04
June 30, 2005	209,698	93,483	44.6	331.39
December 31, 2005	217,016	96,819	44.6	341.38

Notes:

1. Number of outstanding shares on balance sheet date: 283,999,037 for interim 2006; 282,093,105 for interim 2005; and 283,475,481 for FY 2005.
2. Shares of treasury stock on balance sheet date: 29,516,309 for interim 2006; 31,422,241 for interim 2005; and 30,039,865 for FY 2005.

**2. Forecast of Non-consolidated Results for the Year Ending December 31, 2006  
(January 1, 2006 – December 31, 2006)**

	Net sales	Ordinary income	Net income
	Millions of yen	Millions of yen	Millions of yen
Fiscal 2006	275,000	7,000	5,000

Reference: Projected earnings per share of ¥17.61 for fiscal 2006.

**3. Dividend**

Cash dividend	Cash divided per share / Yen				
	1st quarter	Interim	3rd quarter	Year-end	Annual
Fiscal 2005 actual	-	4.00	-	5.00	9.00
Interim 2006 actual	-	5.00	-	-	10.00
Fiscal 2006 plan	-	-	-	5.00	

Refer to pages 23 through 24 in the reference materials regarding the premises for the above forecasts and other related matters.