

Lion Corporation
President: Itsuo Hama
(Code 4912)

■ Dissolution of an Equity-Method Company

The Lion equity-method company Planet Logistics Co., Ltd. (hereinafter, "Planet Logistics") reached a resolution to dissolve itself at an extraordinary shareholders' meeting on July 22, 2016.

1. Reasons for Dissolution

Funded by a number of manufacturing companies, Planet Logistics has been operating as a joint logistics contractor founded with the aim of streamlining and standardizing its owners' logistics operations and contributing to environmental protection. However, due to changes in the business environment, Planet Logistics' business scale has diminished, and the desire of the participating manufacturing companies to carry out joint distribution operations has declined. Accordingly, as of April 2016, all of Planet Logistics' business operations have been ceded to outside logistics contractors, and Planet Logistics will now be dissolved.

2. Company Overview

Company name:	Planet Logistics Co., Ltd.		
Business:	Management and operation of joint logistics business; development of logistics information systems and logistics technologies		
Establishment:	August 1, 1989		
Location:	Sumida-ku, Tokyo		
Representative:	Sumio Baba		
Capital:	¥240 million		
Ownership:	Lion Corporation:	20.8% (largest shareholder)	
	Others (12 companies):	79.2%	

3. Schedule

Dissolution:	July 31, 2016
Final settling of accounts:	October 2016

4. Forecasts

The dissolution of Planet Logistics is expected to have only a minor impact on the fiscal 2016 non-consolidated and consolidated results of the Lion Group.