

life.love.
LION



LION Integrated Report 2020



Corporate Message

Every day is full of wonderful moments.
 Birds singing outside your window.
 The clean feel of a freshly washed shirt.
 A blue sky without a cloud in sight.
 The smiling faces of children at play.
 A tasty meal after a hard day's work.
 Some days are special —
 weddings, birthdays, holidays ...
 But even the ordinary days are precious.
 At Lion our business revolves around ordinary days.
 Providing the products people need
 to maintain good lifestyle habits.
 Supporting cleanliness, health and comfort,
 while protecting our global environment.
 This is our mission, one in which we take pride.
 Inspired by the wonder of everyday life.
 Dedicated to creating a future full of health, hope and happiness.
 For people everywhere around the world.

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Editorial Policy and Lion's Disclosure

Editorial Policy

The *Lion Integrated Report 2020* is intended to provide Lion's shareholders, investors and other stakeholders with key information about the Company and facilitate deeper understanding of related issues. Specifically, the main topics covered include Lion's initiatives to create social value and increase its corporate value over the medium to long term as well as its management vision, business environment and strategies, and environmental, social and governance issues.

Period Covered: From January 1, 2019 to December 31, 2019
(Some parts also include information about 2020)

Scope of Coverage: Lion Corporation and all of its consolidated subsidiaries are covered, in principle.
* Where the scope of coverage of reported activities or data differs from the above, a description is provided.

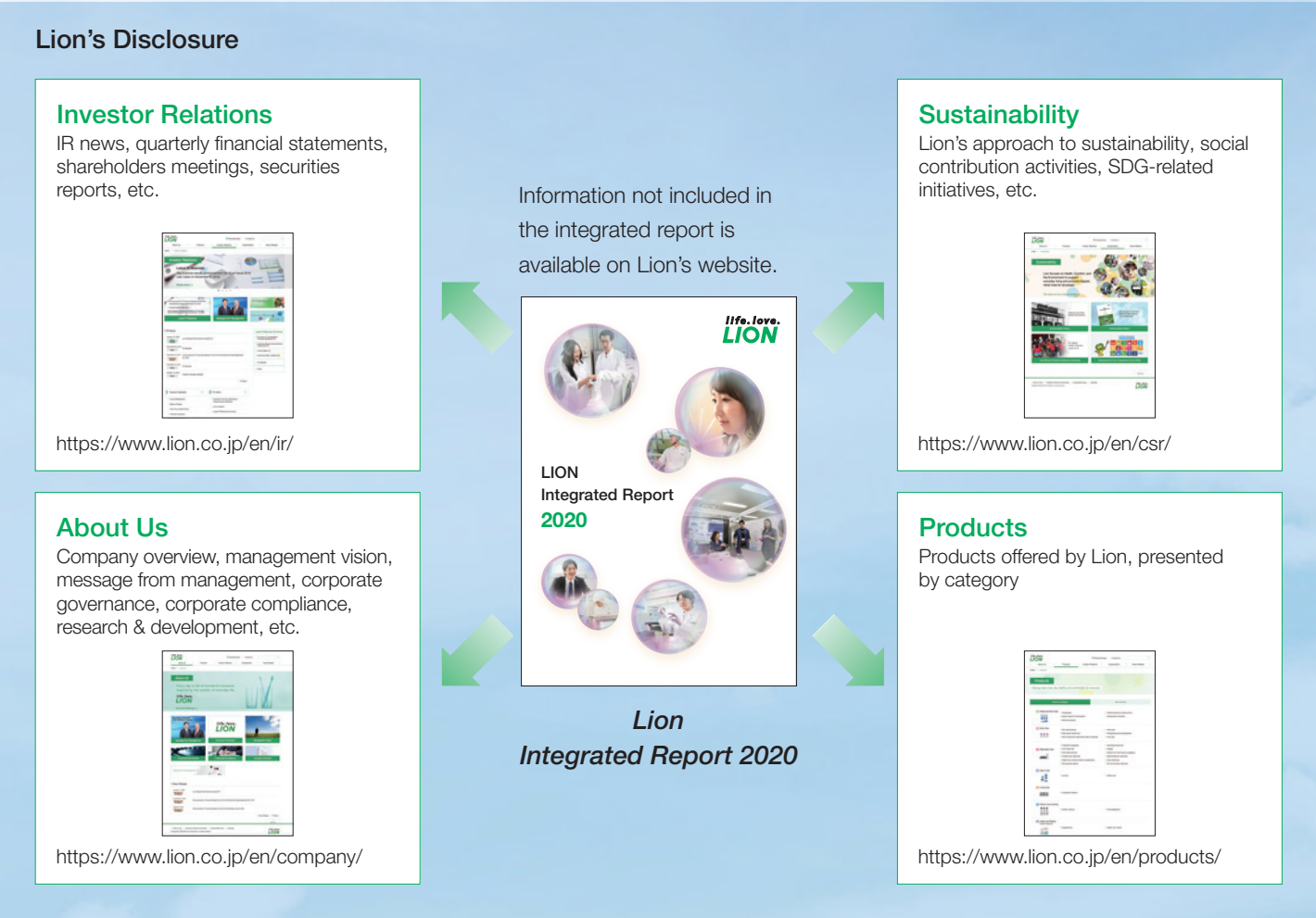
Accounting Standards Applied: International Financial Reporting Standards (IFRS)

Referenced Guidelines:

- International Integrated Reporting Framework issued by the International Integrated Reporting Council (IIRC)
- Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation issued by the Ministry of Economy, Trade and Industry
- GRI Sustainability Reporting Standards issued by the Global Reporting Initiative
- ISO 26000: 2010 Guidance on social responsibility issued by the Japanese Standards Association

Regarding Forward-Looking Statements

This Integrated Report contains forward-looking statements on subjects that include matters related to future business plans, corporate strategies and forecasts of performance. Such statements were formulated based on information that was available at the time of the preparation of this Integrated Report and contain uncertainties regarding such factors as economic conditions, market trends and foreign currency risks. Please understand that actual results may differ from the information presented in these forward-looking statements.



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