

February 15, 2021

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Representative Director,  
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Code: 4912  
Tokyo Stock Exchange

**(Updated) Partial correction of “Financial Results for Fiscal 2020  
– supplementary materials –”**

Lion Corporation hereby announces a correction of the “Financial Results for Fiscal 2020 – supplementary materials –” issued on February 12, 2021, as shown below.

**1. Reason for the correction**

This correction addresses erroneous descriptions on p. 5 “Market Trends” in the “Financial Results for Fiscal 2020 – supplementary materials –” issued on February 12, 2021.

**2. Substance of the correction**

Please refer to the following pages, with corrected portions enclosed in red.

Before correction:

## Market Trends



Period: Jan.-Dec. 2020; Source: INTAGE Inc. SRI, SDI survey

Aggregate of 38 Home Products Markets	Driven by hygiene-related products, both sales volume and unit prices increased, and sales value grew 12% year on year
Oral Care	<ul style="list-style-type: none"> <li>✓ Toothpaste unit prices rose, reflecting a shift to higher-value-added products, driving market expansion (up <b>4%</b> Y-o-Y)</li> <li>✓ Toothbrush fell (down <b>3%</b> Y-o-Y) due to a decrease in sales volume but showed signs of improvement in the second half (up <b>6%</b> in Oct.-Dec. Y-o-Y)</li> </ul>
Beauty Care	<ul style="list-style-type: none"> <li>✓ Hygiene-related products, including hand soaps, expanded (hand soaps: up <b>44%</b> Y-o-Y)</li> </ul>
Fabric Care	<ul style="list-style-type: none"> <li>✓ Laundry detergents and fabric softeners were level year on year, reflecting a decrease in sales volume that was offset by rising unit prices</li> </ul>
Living Care	<ul style="list-style-type: none"> <li>✓ Dishwashing detergents and food preparation products grew due to an increase in eating at home (up <b>18%</b> and <b>22%</b> Y-o-Y, respectively)</li> <li>✓ Household cleaner expanded due to increased hygiene awareness (up <b>16%</b> Y-o-Y)</li> </ul>

Period: Jan.-Nov. 2020; Source: Nielsen

Aggregate of Key Overseas Markets	Hand soap benefitted from more frequent hand washing, while laundry detergent were down Y-o-Y but improving
Hand soaps	<ul style="list-style-type: none"> <li>✓ In South Korea, sales value was double the previous year's results</li> <li>✓ In Thailand, sales value was 1.7 times the previous year's results</li> <li>✓ In Malaysia, sales value was 3.4 times the previous year's results</li> </ul>
Laundry detergents	<ul style="list-style-type: none"> <li>✓ In South Korea, sales value was down 1% year on year, largely unchanged on a full-year basis, despite fluctuations during the year</li> <li>✓ In Thailand, sales value was down 7%, as, despite gradual improvement, recovery from the impact of sluggish consumption was slow</li> <li>✓ In Malaysia, sales value was down 8%, gradually recovering from April onward and, in November, reaching a level on par with the previous year</li> </ul>

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After correction:

## Market Trends



Period: Jan.-Dec. 2020; Source: INTAGE Inc. SRI, SDI survey

Aggregate of 38 Home Products Markets	Driven by hygiene-related products, both sales volume and unit prices increased, and sales value grew 12% year on year
Oral Care	<ul style="list-style-type: none"> <li>✓ Toothpaste unit prices rose, reflecting a shift to higher-value-added products, driving market expansion (up <b>2%</b> Y-o-Y)</li> <li>✓ Toothbrush fell (down <b>4%</b> Y-o-Y) due to a decrease in sales volume but showed signs of improvement in the second half (up <b>5%</b> in Oct.-Dec. Y-o-Y)</li> </ul>
Beauty Care	<ul style="list-style-type: none"> <li>✓ Hygiene-related products, including hand soaps, expanded (hand soaps: up <b>86%</b> Y-o-Y)</li> </ul>
Fabric Care	<ul style="list-style-type: none"> <li>✓ Laundry detergents and fabric softeners were level year on year, reflecting a decrease in sales volume that was offset by rising unit prices</li> </ul>
Living Care	<ul style="list-style-type: none"> <li>✓ Dishwashing detergents and food preparation products grew due to an increase in eating at home (up <b>14%</b> and <b>16%</b> Y-o-Y, respectively)</li> <li>✓ Household cleaner expanded due to increased hygiene awareness (up <b>29%</b> Y-o-Y)</li> </ul>

Period: Jan.-Nov. 2020; Source: Nielsen

Aggregate of Key Overseas Markets	Hand soap benefitted from more frequent hand washing, while laundry detergent were down Y-o-Y but improving
Hand soaps	<ul style="list-style-type: none"> <li>✓ In South Korea, sales value was double the previous year's results</li> <li>✓ In Thailand, sales value was 1.7 times the previous year's results</li> <li>✓ In Malaysia, sales value was 3.4 times the previous year's results</li> </ul>
Laundry detergents	<ul style="list-style-type: none"> <li>✓ In South Korea, sales value was down 1% year on year, largely unchanged on a full-year basis, despite fluctuations during the year</li> <li>✓ In Thailand, sales value was down 7%, as, despite gradual improvement, recovery from the impact of sluggish consumption was slow</li> <li>✓ In Malaysia, sales value was down 8%, gradually recovering from April onward and, in November, reaching a level on par with the previous year</li> </ul>

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