

March 30, 2026

To Shareholders:

Announcing the Resolutions of the Annual Meeting of Shareholders for the Year Ended December 31, 2025

This is to notify you that at Lion Corporation's Annual Meeting of Shareholders for the fiscal year ended December 31, 2025, held on March 27, 2026, reports were presented and resolutions were adopted as described below.

Matters reported:

The contents of the business report and the financial statements, the consolidated financial statements and the report of the audit thereof for the fiscal year ended December 31, 2025 (January 1, 2025 to December 31, 2025) were presented.

Resolutions:

Item. Election of Eleven Directors
This item was passed and approved in its original form. Nine persons (Masayuki Takemori, Kengo Fukuda, Hitoshi Suzuki, Fumitomo Noritake, Ayako Suzuki, Masatoshi Matsuzaki, Takashi Shiraishi, Takako Sugaya and Reiko Yasue) were reelected as directors, and two persons (Yasuhiro Urao and Yasuyuki Higuchi) were newly elected as directors.

Representative directors and directors with executive duties were selected at the meeting of the Board of Directors following this General Meeting of Shareholders. The directors and Audit & Supervisory Board members after the conclusion of said meeting are as follows.

Representative Director, President and Executive Officer	Masayuki Takemori
Representative Director, Vice President and Executive Officer	Kengo Fukuda
Representative Director, Vice President and Executive Officer	Hitoshi Suzuki
Director, Senior Executive Officer	Fumitomo Noritake
Director, Senior Executive Officer	Ayako Suzuki
Director, Senior Executive Officer	Yasuhiro Urao
External Director	Masatoshi Matsuzaki
External Director	Takashi Shiraishi
External Director	Takako Sugaya
External Director	Reiko Yasue
External Director	Yasuyuki Higuchi

Audit & Supervisory Board Member	Naoki Miidera
Audit & Supervisory Board Member	Yoshitada Ishii
External Audit & Supervisory Board Member	Akemi Sunaga
External Audit & Supervisory Board Member	Akihiro Ito
External Audit & Supervisory Board Member	Yumiko Hirai

The executive officers, excluding those concurrently serving as directors, after the conclusion of this General Meeting of Shareholders are as follows.

Senior Executive Officer	Masaharu Mikuni
Executive Officer	Go Ichitani
Executive Officer	Annette Ling
Executive Officer	Akihiko Takeo
Executive Officer	Yoshihiro Aihara
Executive Officer	Norihiko Nakabayashi
Executive Officer	Masahide Arai
Executive Officer	Eiji Nishinaga
Executive Officer	Atsushi Naito
Executive Officer	Takashi Saegusa
Executive Officer	Shigeo Oshio
Executive Officer	Hiroaki Yanagida